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Jio invests \$15 million in Silicon Valley-based Two Platforms for a 25% stake

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Jio Platforms Ltd. has announced a US\$ 15 million investment for a 25% ownership share in Two Platforms Inc., a Silicon Valley-based deep tech business established by Pranav Mistry. Two is an Artificial Reality firm that specialises in creating interactive and immersive AI experiences. Its AI technology allows real-time AI voice and video chats, artificial persons, immersive environments, and lifelike games. Two intends to initially apply its interactive AI technology to consumer applications, next to entertainment and gaming, and then to corporate solutions. Two's founding team has many years of research and design leadership expertise with prominent global technology businesses. Akash Ambani, Director, Jio looks forward to working with TWO to help expedite the development of new products in the areas of interactive AI, immersive gaming, and metaverse".

Facts and figures

- Jio Platforms Ltd. has announced an investment of US\$ 15 million in Two Platforms for a 25% equity stake on a fully diluted basis.
- Two is an Artificial Reality company with a focus on building interactive and immersion AI experiences.
- Its Artificial Reality platform enables real-time AI voice and video calls, digital humans, immersive spaces, and lifelike gaming.
- Two plans to bring its interactive AI technologies first to consumer applications, followed by entertainment and gaming, as well as enterprise solutions including retail, services, education, health, and wellness.

Opinion:

AI is the future, and with metaverse coming up in the picture, jobs are getting automated and life into virtual reality. This is another step by JIO towards automation after its merger with Facebook last year.